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VISIBLE INVENTORY HELPS LARGE MANUFACTURER OPTIMIZE

CRITICAL PARTS INVENTORY MANAGEMENT

*Beta Customer Measures, Manages Inventory in Real Time,
Links to Suppliers for Automatic Replenishment of Parts*

Salem, NH, April 28, 2003 -- Visible Inventory, an industry-leading provider of true real-time inventory management solutions, today announced that a Fortune 100 company in Massachusetts has become a beta customer for Release 2.0 of Visible Inventory's SuppliLink™ using iBin™ sensors. The customer is using the Visible Inventory solution to better manage inventory for critical temperature sensors used in one of its major product lines.

"Visible Inventory is a real value-add for us in that their solution substantially reduces the time we spend pushing supplier orders in and out of our facility," said the vice president of Operations at the customer site. "The Visible Inventory solution simplifies our life by automating the inventory control process. We're a lean manufacturer, and by utilizing Visible Inventory, we've been able to extend a true 'pull' process to our suppliers."

He added, "Since installing the Visible Inventory solution, our physical inventory counts are always 100% accurate. Because we don't have to babysit our parts anymore, our buyers are freed up to work on negotiations, rather than expediting and de-expediting deliveries. So, we've eliminated some real overhead and many costs associated with human intervention in the inventory management process. Plus, it links in well with our ERP system."

John Toomey, Visible Inventory's president and CEO, said, "We're working in partnership with our customers to help them execute efficient supply chain management principles and realize exceptional operational value. Our solution is designed to reduce costly and critical part or supply shortages, decrease labor costs, and maximize inventory turns. This frees up valuable working capital for our customers."

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Visible Inventory's innovative inventory management solution touches on all phases of the inventory management process: inventory is continuously measured, users are provided with real-time inventory status, information on low inventory is automatically delivered to the supply chain so inventory replenishment actions can be made quickly. It is the only solution on the market that delivers all this functionality in *true* real-time.

The iSeries™ solution developed by Visible Inventory includes SuppliLink™ intelligent software, which captures inventory status for each product in a database so users can easily monitor inventory and identify shortages at a glance; iBin™ sensors, which wirelessly measure and communicate item quantities to the SuppliLink software; and iVision™ Series software, which allows inventory status and reorder information to be viewed by approved personnel through an Internet browser.

"Visible Inventory is focused on ensuring that the specific needs of our customers are met," continued John Toomey. "We are addressing key vertical markets, such as high tech manufacturing, the automotive industry, and medical and pharmaceutical supply companies. Customers in these markets can immediately and continuously benefit from reduced procurement time, cycle counting time, labor requirements, and inventory space; and from increased inventory turns and better knowledge of actual inventory levels and usage."

Visible Inventory's solutions complement other inventory measurement technology, and can receive data from any standard or custom-designed sensor. Customer-specific configurations are also available.

About Visible Inventory

Visible Inventory is an industry-leading provider of true real-time inventory management solutions that enhance the performance of existing ERP, SCM and MRO systems. Inventory activity is automatically executed upon in real time, maintaining minimum inventory levels and providing accurate inventory information across the entire supply chain. Visible Inventory's SuppliLink™ intelligent software, coupled with the company's iBin™ family of sensors, and iVision™ Internet communications software, enable today's most progressive supply chain practices to achieve their full potential. A complementary and collaborative solution is Visible Inventory's offering to manufacturers, distributors, and others wishing to optimize inventory levels, replenishment cycles, and vendor or customer partnerships. For more information, visit www.visibleinventory.com.

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