



Press Release

FOR IMMEDIATE RELEASE

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VISIBLE INVENTORY TAKES INVENTORY MANAGEMENT TO THE NEXT LEVEL WITH NEW RELEASE OF SUPPLILINK INTELLIGENT SOFTWARE *Version 2.0 Enables User-Customization of Reports, E-mail Alerts*

Chicago, Illinois, May 20, 2003 -- Visible Inventory, an industry-leading provider of true real-time inventory management solutions headquartered in Salem, NH, today ushered in the next generation of inventory management. At the Distribution/Computer Expo, the company announced SuppliLink™ 2.0, intelligent software that enables users to automatically manage inventory levels and initiate replenishments instantaneously. SuppliLink is the core of Visible Inventory's total inventory management solution that optimizes inventory levels, quantity and reorder information in true real time and enhances the performance of ERP, SCM and MRO systems.

Tim Donaghey, vice president of Operations at a Fortune 100 company in Massachusetts, a Visible Inventory beta customer, said, "Visible Inventory's solution, including its SuppliLink software, makes my life very simple. First and foremost, it's very easy to use. The visual indicators are great in letting us know immediately when our inventory is low, and the e-mail alerts are excellent in linking us with the vendors in our supply chain, as well as providing us with internal notification of inventory status. To my knowledge, no one else has the functionality that is offered by Visible Inventory."

ARC Advisory Group's Conrad Hanf, Director of Strategic Advisory Services, commented, "There is a need for this type of product, especially to address the needs of subcontract manufacturers, the automotive and healthcare industries. As inventoried parts in queue increase costs, or inventory turns become more frequent, a company can realize an ROI by switching their manual inventory management process to an automated system. SuppliLink can automate the inventory visibility process."

There are several key new features and areas of functionality delivered by SuppliLink 2.0. Graphical visual indicators have been enhanced, reporting capabilities have been increased and multiple notification levels implemented. Enhanced notification keeps both operation staff and suppliers updated on inventory status and replenishment activity.

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E-mail alerts can now be set at the part, bin, or supplier level and sent to appropriate personnel or suppliers. A new per user licensing model simplifies pricing, details of which are available by contacting Visible Inventory. SuppliLink 2.0 is now available.

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John Toomey, Visible Inventory's president and CEO, said, "The latest version of SuppliLink delivers enhanced functionality that makes inventory management more customizable and user friendly. With Release 2.0, customers are now able to set up expanded levels of notification and customize both reports and e-mails to meet their specific needs. Our customers will continue to reduce costly and critical part or supply shortages, decrease labor costs, and maximize inventory turns with our total solution."

The real-time inventory management solution developed by Visible Inventory includes the SuppliLink™ intelligent software, which captures inventory status for each product in a database; iBin™ sensors, which measure and wirelessly communicate item quantities to the SuppliLink software; and iVision™ software, which allows inventory status and reorder information to be viewed by approved personnel through an Internet browser.

Visible Inventory's solutions complement other inventory measurement technology, and can receive data from any standard or custom-designed sensor. Customer-specific configurations are also available.

About Visible Inventory

Visible Inventory, headquartered in Salem, NH, provides true real-time inventory management solutions that enhance the performance of existing ERP, SCM and MRO systems. Inventory activity is automatically executed upon in real time, maintaining minimum inventory levels and providing accurate inventory information across the entire supply chain. Visible Inventory's SuppliLink™ intelligent software, coupled with the company's iBin™ family of sensors, and iVision™ Internet communications software, enable today's most progressive supply chain practices to achieve their full potential. A complementary and collaborative solution is Visible Inventory's offering to manufacturers, distributors, and others wishing to optimize inventory levels, replenishment cycles, and vendor or customer partnerships. For more information, visit www.visibleinventory.com.

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VISIBLE INVENTORY IS EXHIBITING IN BOOTH #1032 AT THE DISTRIBUTION/COMPUTER EXPO IN CHICAGO, IL.